

FINANCIAL MANAGEMENT ADVISORY COMMITTEE MINUTES
January 6, 2010

The Financial Management Advisory Committee met on Wednesday, January 6, 2010.
The following were in attendance:

<u>NAME</u>	<u>DEPARTMENT/DIVISION</u>
Mike Clark	DMH
Janelle Jaegers	MDHE
Renee Godsey	DHSS
Tracy Farris	SEMA
Debbie Kraus	MoDot
Mike Hancock	OSCA
Audrey Cunningham	DOLIR
Julie Miller	MVE
Carol Willhite	DPS
Valerie Heet	SOS
Nicole Hackmann	STO
Jim Miluski	OA- PMM
Cindy Luebbering	DNR
Peggy Schler	SAO
Theresa McDonald	DSS
Cyndi Voss	DOC
Judy Gehrke	DED
Cindy Dixon	OA - GS
Dana Kliethermes	MDA
Lenard Lenger	DOC
Debbie Davis	DIFP – Credit Unions
Kim Sandbothe	DIFP – Finance
Sarah Clardy	DESE - VR
Mark Kaiser	OA - Accounting
Christy Falter	DIFP – Insurance
Marty Drewel	OA – B&P
Michael Longanecker	OA - FMDC
Sherry Hess	DIFP – PR
Rachel Anderson	OA - ITSD
Diane Riddle	MGC

Presentations:Cindy Dixon, O.A. Fleet Management:

Cindy Dixon, State Fleet Manager, provided information regarding the new Wright Express System and gave a presentation (see attached Word document) on the new system. There are currently over 600 users of the system. She also has a dedicated fuel card page on the Fleet Management website. <http://oa.mo.gov/gs/fm/wexfuelcardcontract/>

Status Reports:Budget and Planning

Marty Drewel reported the State of the State is scheduled for January 20th. The budget will be announced at that time.

The consensus revenue estimate was adopted as follows:

- ◆ State revenues are projected to be down by 6.4% for FY 2010. It is anticipated revenue for FY 2010 will be \$6.9 billion – down \$1 billion from FY 2008. The FY 2010 amount is more reflective of those revenues from FY 2005.
- ◆ Currently working on different scenarios that will better determine the needs for additional restrictions. They should be ready in the next couple of weeks.
- ◆ It is anticipated a 3.6% positive growth for FY 2011 with revenue of \$7.2 billion.

Regarding current collections:

- ◆ FY 2010 collections are down by 10.6%. The December rate was down by 21.7%.
- ◆ Economists are anticipating a turnaround in the next 6 months or so.

Accounting

Mark Kaiser reported the following:

- ◆ W-2s will be ready on January 27th. Everyone will be receiving an email from Libbie Farrell regarding such.

Purchasing and Materials Management

Jim Miluski reported the following:

- ◆ Surplus Property is completely moved out of the Riverside location. There was an attempt made to build an additional building at their new location but it was not approved.
- ◆ Surplus property will facilitate sealed bids, auctions, and online auctions as a means for agencies to surplus items.
- ◆ It is a possibility some facilities/agencies might agree to hold auctions at their site which will be published to others to enable auction use.

State Treasurer's Office

Nicole Hackmann reported the deposit services contract was awarded to Central Bank effective January 1. If you are interested in remote deposit, please contact her at

Nicole.Hackmann@treasurer.mo.gov

Next bid to be worked on is the Lock Box services contract. This contract will expire July 1.

State Auditor's Office

Peggy Schler reported the following:

- ◆ Statewide single audit work is completed in most agencies.
- ◆ CAFR has been delivered.

Other:

- ◆ Renee Godsey reported the Travel Subcommittee had met and she would hopefully have information available in the coming weeks.
- ◆ Diane Riddle reported that the Budget Forms Review Subcommittee had met with Budget and Planning. Andrea Beck will provide a report at the March FMAC meeting.
- ◆ Diane Riddle reported that the FMAC Executive Sub-committee met on December 18th. They are in the process of updating the FMAC website to include the following: Executive Committee Members, Membership List, By-Laws, Meeting Schedule, Meeting Minutes, Subcommittees, Related Links and Archives. OA-ITSD is currently working on all of the web banners and will begin incorporating the FMAC information as it is provided to them.
- ◆ Rachel Anderson with OA-ITSD was available to answer any questions regarding the Telecommunications survey that is currently being conducted. If you should have any questions, please contact Lynn McKee at Lynn.McKee@oa.mo.gov

Next Meeting:

Wednesday, March 3, 2010

8:30 a.m. – 10:00 a.m.

Room 500, Harry S Truman Office Building